

His Eminence Cardinal Anthony Poola,  
Sri Shankaraiah, MLA of Shadnagar with Dr. Geetha and  
Thoms Reddy Chitta and residents and staff at  
FCN Home-December 30, 2023



# Annual Report

April 1, 2023 to March 31, 2024

725 N. Pine Ave Arlington Heights, IL 60004, 847-670-1145  
www.fcn-usa.org

Distribution of Clothing & Blankets to 400 Elderly  
at FCN Home near Hyderabad - Feb, 2024



Dr. Geetha with the Cleft Lip children  
and their parents - October, 2023



## FCN BOARD

**President/CEO** - Dr. Geetha Yeruva; **Chairperson** - Ken Overholt, CPA;  
**Secretary** - Grace Moriarty; **Treasurer** - Linda Borst, CPA;  
**Directors** - Donna Wheeler, Paul Graessle, Greg Kozak







## MESSAGE FROM OUR PRESIDENT

*Dear Friends,*

Greetings and best wishes to you all. I am pleased to send you this Foundation for Children in Need annual Report. FCN has made tremendous progress. Today, FCN provides sponsorship help to 1800 needy children, college students and providing assistance to the elderly. In this financial year, FCN distributed 12,000 clothing, 3,500 blankets, 1,500 school bags, 40,000 notebooks, 12,000 dictionaries and 20 wheelchairs and walkers. 235 children born with Clift lip were helped with life changing surgeries.

Please visit our website at [www.fcn-usa.org](http://www.fcn-usa.org) for more details. On behalf of the many needy that we serve, I thank you for your kindness and generosity, and your support of this meaningful work. This annual report will provide a brief glimpse of our activities. We are truly grateful for your help in lifting so many out of poverty through education to prepare them for better jobs. You are in the hearts and prayers of everyone that we serve.

Sincerely,

**Dr. Geetha Yeruva,**  
President and CEO

## Foundation for Children in Need SCHEDULE OF RECEIPTS AND DISBURSEMENTS April 1, 2023 to March 31, 2024

### Receipts:

Contributions and appeals	\$ 1,397,633
Interest and other income	28,074

1,425,707

### Disbursements:

Program services	936,889
Fundraising	19,280
Administration	20,063

976,232

**Change in net assets 449,475**

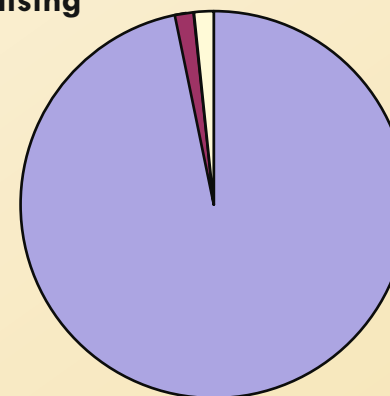
Beginning net assets, April 1, 2023 1,273,488

**Ending net assets, March 31, 2024 \$ 1,722,963**

### DISBURSEMENTS

**Fundraising**  
1.97%

**Administration**  
2.06%



**Program services**  
95.97%